

"True service begins when fear ends."



IMA Karnataka Professional Protection Scheme IMA-KPPS ®

Reg. No.DRB-2/SOR/179/2019-20

IMA House, AlurVenkata Rao Road, Chamarajpet, Bangalore 560 018

Email: imakpps@gmail.com Web: <https://www.imakppsbengaluru.org>

Phone No. 080 -26705447, 9141546924

Annual General Body meeting

Date : 24-10-2025

Venue: Tungabhadra Hall,

Amar Garden, Vidya Nagar,

Raichur Road, Gangavathi-593227

Time : 01.00. P.M

ANNUAL REPORT & AUDITED STATEMENT OF ACCOUNTS - 2024-25

IMA-KPPS®

Chairman

Dr.Madhusudhana Kariganoor

Secretary

Dr.S.M.Prasad

Treasurer

Dr.Vijayasaradhi.A

Vice Chairman

Dr.J.Sharanappa

Joint Secretary

Dr.M.Venkatachalapathy

Internal Auditor

Dr.Prakash Reddy .K.T.

M.C Members

Dr.B.N.Ananda Ravi

Dr.Jyothi Swarup.R

Dr.K.Raveendra

Dr.Karaveeraprabhu Kyalkond

Dr.M.Mohan Kumar

Dr.Malave Gowda R.N.

Dr.Prakash Harischandra

Dr.Shivakumar F Kumbar

Dr.Shreeharsha Patil

Dr.Srinivasa S.

IP Chairman IMA KPPS

Dr.Honnegowda

IP Secretary IMA KPPS

Dr.N.Dhanapala

IMA KARNATAKA STATE BRANCH

President.

Dr.V.V.Chinwalar

President Elect

Dr.Veerabhadraiah.T.A.

Honorary Secretary

Dr.Suriraju.V.

Treasurer

Dr.Shankar Narayan K.G.





IMA Prayer

"May everybody be happy,
May everybody be healthy,
May everybody be free from pain,
May everybody be free from sorrow,
May we be the healing cure,
Beyond every greed & lure,"

IMA Flag Salutation

We, The members of the Indian Medical Association
stand here to salute our National Flag.
Its honour and glory shall be our light and strength and its
course shall be our course.
We pledge our allegiance to it and realising our
responsibilities as the accredited
members of this national organisation,
We swear,
We will dedicate everything in our power to see it fly high
in the community of nations.

Jai Hind

Long Live IMA



**IMA KARNATAKA
PROFESSIONAL PROTECTION SCHEME**

IMA HOUSE, A.V.ROAD, BANGALORE
Mobile No. 9141546924 | Web: www.imakppsbengaluru.org

IMA KPPS

Ref: IMA/KPPS/68/2025

Date: 3rd October 2025

NOTICE FOR THE ANNUAL GENERAL BODY MEETING

The Annual General Body Meeting of IMA Karnataka Professional protection Scheme will be held under the auspices of IMA Gangavathi Branch on Friday the **24th October 2025 at 1.00.P.M at Tungabhadra Hall, Amar Garden Convention Hall, Raichur Road, Beside Hotel Parth Residency, Vidyanagar, Gangavathi-593227.**

All are requested to attend the meeting

AGENDA

01. Welcome by the Chairman.
02. IMA Prayer and Flag Salutation.
03. Reading of the Meeting Notice by the Secretary.
04. Condolence if Any.
05. Correspondence if any.
06. Reading and confirmation of the minutes of the last General Body Meeting held on 25.10.2024 at Rukmini Knowledge Park, Reva University, Yelahanka, Bengaluru.
07. Enrollment of new members from 01.04.2024 to 31.03.2025 & up to 30.09.2025
08. Adoption of Secretary's Report of the year.
09. Presentation and adoption of the Audited accounts for the year 01.04.2024 to 31.03.2025
10. Ratifications of the resolutions passed by the Managing committee during the year 2024-25
11. Appointment of Auditor and fixing the remuneration
12. Purchasing of Immovable property for IMA-KPPS.
13. Budget for the year 2025-26
14. Any other Business with the permission of Chairman
15. Vote of thanks

Thanking you,

Your's sincerely

Sd/-

Dr. MADHUSUDHANA KARIGANUR
Chairman

Sd/-

Dr. S.M. PRASAD
Honorary Secretary

Chairman’s Desk

Dear Esteemed Members,

It is with great pride and responsibility that I place before you the Annual Report of the IMA Karnataka Professional Protection Scheme (KPPS) – a scheme which has become a pillar of security and confidence for medical professionals across our state. At a time when medical practice is becoming increasingly challenging due to rising litigations and an evolving consumer rights environment, KPPS offers professional Protection coverage of up to ₹1 crore for doctors which is applicable in cases where legal compensation is awarded by the consumer courts at various levels.

We live in an era where the legal awareness of the public is increasing rapidly, sometimes resulting in a legalistic approach towards healthcare delivery. Even the most conscientious and careful doctor can find themselves facing litigation. In such circumstances, KPPS acts as a protective umbrella, ensuring that no doctor faces such challenges in isolation.

Unlike commercial insurance companies that operate on profit motives, KPPS is a mutual contribution scheme created by doctors, for doctors. It is based on the principle of solidarity – a collective shield where every member contributes to protect one another. This gives us not just financial security, but also the reassurance that we are never alone when faced with professional challenges.

IMA KPPS provides

- * Financial Security: Coverage up to ₹1 crore ensures protection against the heavy financial burden of legal compensation.
- * Confidence in Practice: Doctors can focus on patient care without fear of unexpected lawsuits.
- * Legal Support: Assistance during litigations provides a structured and supportive response.
- * Affordable Premium: Among the lowest contribution rates compared to any commercial insurance product in the market.
- * Professional Solidarity: A doctor-to-doctor initiative that reflects unity, trust, and compassion within our fraternity.
- * Peace of Mind: Removes the constant anxiety of legal repercussions, allowing doctors to practice ethically and confidently.

The Need of the Hour

As Chairman, I earnestly appeal to every member of IMA Karnataka to join and strengthen this scheme. By becoming a part of KPPS, you are not just safeguarding yourself, but also contributing to a stronger and more resilient medical fraternity. Every new membership widens the safety net and reinforces our collective strength.

Let us remember that this is not just an indemnity scheme – it is a movement of mutual trust, professional security, and fraternity among doctors.

Together, let us continue to build KPPS into a model of professional protection that inspires other states and becomes a proud legacy of IMA Karnataka.

With warm regards and sincere thanks for your continued support,

Dr. Madhusudhana Kariganuru
Chairman, KPPS

Secretary Desk

Dear Members,

It is my privilege to share with you the progress and activities of the IMA Karnataka Professional Protection Scheme (KPPS) during the past year. As you are aware, this unique initiative provides professional indemnity cover up to ₹1 crore, safeguarding doctors against legal compensation awarded by consumer courts at both district and state levels.

While the Chairman has highlighted the vision and purpose of the scheme, I would like to place emphasis on the practical benefits and operational aspects that have made KPPS a reliable support system for our members:

Accessibility: Enrollment is simple and membership continues to grow steadily, covering doctors across different districts of Karnataka.

Affordability: The premium remains among the lowest compared to commercial insurers, making it accessible even to young practitioners.

Efficiency: Claims are being processed systematically, with legal and financial support extended promptly to affected members.

Transparency: Regular updates are shared, and finances are maintained with accountability, ensuring the trust of our members.

This scheme has proven that collective contribution and solidarity among doctors can create a stronger safety net than any external system. By joining KPPS, you are not only protecting yourself but also standing with fellow doctors during their hour of need.

I sincerely appeal to all non-members to enroll without delay and urge existing members to encourage

Dr.S.M.Prasad
Secretary, KPPS

Treasurer Desk

Respected President, Chairman, Hon. Secretary, and esteemed colleagues,

It is my privilege to present the Treasurer’s Report of the IMA Karnataka Professional Protection Scheme. At present, the scheme has over 3300 members, and contributions from subscriptions and renewals have shown encouraging growth. Online payment facilities have made collections more transparent and efficient.

During the year, several claims were processed and compensation was provided to eligible members along with legal support, reaffirming the vital role KPPS plays in protecting doctors from medico-legal risks. Administrative expenditure, including office renovation and upgradation of computer systems, has been kept within the approved limits, and these improvements have streamlined our day-to-day functioning.

Surplus funds have been prudently invested, and our reserves remain strong, ensuring both liquidity and long-term stability. The accounts have been duly audited with no major objections, and GST compliance has been streamlined by creating separate heads of accounts, ensuring smooth filing and full statutory adherence.

In conclusion, KPPS remains financially sound and continues to provide confidence and security to our members. With your continued support and wider participation, this scheme will grow stronger and safeguard many more doctors across Karnataka.

I thank our IMA KSB President, Chairman, Secretary, and all the members of the Managing Committee for their support in maintaining financial discipline and transparency.

Special thanks to our office staff for their dedicated work in maintaining day-to-day accounts.

Thank you

Dr.Vijayasradhi.A
Hon. Treasurer, IMA KPPS

Secretary's Report for the year 1st October 2024 to 30 September 2025

IMA-KPPS®

Dear esteemed members,

It gives me great pleasure and privilege to present the Secretary's Report. The scheme has made remarkable progress under the dynamic leadership of our Chairman, Dr. Madhusudhana Kariganuru and the past Chairman Dr. Honnegowda; President of IMA KSB Dr. V.V. Chiniwalar; We also acknowledge the guidance of past IMA KSB Presidents and visionaries such as Dr. Y.C. Yogananda Reddy and Dr. J. Sharanappa, along with the dedicated efforts of our Treasurer, Dr. Vijayasarathi.A.

The Managing Committee has played a vital role by actively publicizing the scheme and enrolling new members. Through these collective efforts, the scheme continues to empower its members to practice medicine with confidence and integrity.

The following key developments have taken place during this year

1. Launch of Online Membership Portal

- * A dedicated online portal has been introduced for the enrollment of new members.
- * Already, 200 members have joined through this facility.
- * The portal offers convenience, transparency, and time efficiency, allowing members to enroll from anywhere, with minimal paperwork and faster communication.

2. Systematic Organization of Records

- * All physical files have been segregated into bundles of 25 for easy reference and systematic maintenance.

3. Digitalization of Member Records

- * A total of 1,500 applications have been scanned, digitized, and securely stored in soft copy format.
- * Digitalization ensures quick retrieval of records, reduces the risk of damage or loss, saves storage space, and supports long-term preservation of documents.

4. Office Renovation and Upgradation

- * The office has been renovated to provide a warm, professional, and dignified look.
- * A high-end computer, advanced printer, and fast scanner have been installed.
- * These upgrades improve speed, accuracy, and efficiency in day-to-day work, strengthen integration with digital systems, and enhance overall professionalism in office functioning.

**Secretary's Report for the year
1st October 2024 to 30 September 2025**

IMA-KPPS®

5. We have Conducted 5 Managing Committee Meetings

1. 10th November 2024
2. 19th January 2025
3. 05th March 2025
4. 1st June 2025
5. 5th October 2025

6. Total membership strength is 3352 as on 30-09-2025

7. Pending 34 Cases

8. Rs 5,60,000 Lakh Claim Amount has been Paid

9. The first notice of Premium 5 Renewal was sent to 2990 members on 25-03-2025 through Professional courier.

Second notice was sent to the non paid 640 members on 08-7-2025 through Professional courier.

Third notice to the remaining non paid 179 members on 30-09-2025 through Registered post

10. Promotional Activities

Dr. Anitha Rao, IMA KSB CWC member, delivered a talk on KPPS at the IMA KSB WDW Conference held at Davanagere on 16-03-2025

Dr. Madhusudhana Kariganoor spoke on IMA KPPS at the Divisional Meet of IMA KSB organized at Mysore on 03-08-2025 and at Vijayapur on 07-09-2025. Delivered a talk on KPPS at the Amrutha Mahotsava programme of IMA Shivamogga on 28-09-2025.

He also participated as the Chief Guest at the Doctors day celebrations of Chitradurga IMA on 22-07-2025.

Dr. S. M. Prasad addressed the Divisional Meet of IMA KSB at Bengaluru on 05-10-2025 with a session on IMA KPPS.

I extend my sincere thanks to all the office bearers and members of the Managing Committee for their wholehearted cooperation and support.

Looking ahead, I am confident that the scheme will continue to grow stronger.

I urge each one of you not only to enroll but also to encourage your colleagues to join this unique, valuable, and proud initiative of IMA KSB, thereby further strengthening our collective mission.

Dr.S.M.Prasad
Secretary, KPPS

Accounts

IMA KARNATAKA PROFESSIONAL PROTECTION SCHEME

RECEIPTS & PAYMENTS ACCOUNTS FOR 2023-24-25 01/10/2024 to 30/09/2025

SL	RECEIPTS	01-10-2023 30/09/2024	01-10-2024 30/09/2025	SL	PAYMENTS	01-10-2023 30/09/2024	01-10-2024 30/09/2025
1	TO SBI Opening balance	25,51,391.92	77,72,627.20	1	By Staff Salary	6,35,196.00	7,91,196.00
2	" Cash opening balance	4,323.00	4,968.00	2	" Postage & Couriers	43,165.00	17,733.00
3	" Admission fee	67,071.00	79,957.00	3	" Printing & Stationery	35,953.00	44,825.00
4	" Annual subscription	9,15,136.00	11,30,000.00	4	" Travelling & Conveyance	3,467.00	2,733.00
5	" Fraternity Fee	4,57,000.00	5,66,000.00	5	" Audit Fee (2023-24-25)		12,000.00
6	" KPPS Renewal Fee	29,04,715.45	3,73,196.50	6	" Telephone charges	9,751.00	10,558.00
7	" 5th Premium 2025		45,89,401.00	7	" Bank Charges	4,075.72	1,519.84
8	" New membership GST amount	2,50,677.55	4,25,433.00	8	" Society renewal fee	8,000.00	10,450.00
9	" SB Interest	1,04,473.00	1,47,542.00	9	" Lawyer monthly fee	2,40,000.00	2,95,000.00
10	" Due GST received from members	34,64,080.00	3,77,432.00	10	" PVT advocate case fee	1,00,000.00	80,000.00
11	" Suspense amount (refundable)		36,650.00	11	" Meeting expenses	50,303.00	47,753.00
				12	" Full case fee (KPPS Advocate)		7,65,000.00
				13	" Award amount		21,10,000.00
				14	" Contribution to Focus		59,000.00
				15	" GST Filing charges	18,000.00	20,000.00
				16	" Due GST Paid 2017 to 2023	9,56,342.00	
				17	" Monthly GST Paid	6,33,206.00	10,44,494.00
				18	" Income tax paid		25,300.00
				19	" Professional tax paid 2025-26		2,500.00
				20	" Repairs and maintenance(tally)	32,084.00	4,071.00
				21	" Payment gate way preparing charges	70,000.00	
				22	" KPPS Website maintenance charges	80,030.00	83,823.00
				23	" New mobile to office use	21,700.00	
				24	" F D		70,00,000.00
				25	" Office renovation		2,72,902.00
				26	" New documents scanning machine		41,654.00
				27	" New Printer and computer		82,125.00
					Closing balance		
				28	State Bank Of India	77,72,627.20	26,76,154.86
				29	Cash in hand	4,968.00	2,415.00
	TOTAL	1,07,18,867.92	1,55,03,206.70		TOTAL	1,07,18,867.92	1,55,03,206.70

M. BASAVARAJU & ASSOCIATES
Auditors & Tax Consultants
Reg. No. 601



Sp... ..
SECRETARY
IMA Karnataka Professional Protection Scheme,
IMA House, A.V. Road, Bangalore - 560 018

P... ..
CHAIRMAN
IMA Karnataka Professional Protection Scheme,
IMA House, A.V. Road, Bangalore - 560 018

A.V. S... ..
HONORARY TREASURER
IMA Karnataka Professional Protection Scheme,
IMA House, A.V. Road, Bangalore - 560 018

Accounts

M. BASAVARAJU
M.B. DHANUSH BABU M.Com., MFA
AUDITORS AND TAX CONSULTANTS

No. 133/1, Shoba Tower, 3rd Floor, DVG Road Cross, Gandhi Bazar, Bangalore - 560 004.

Mobile : +91 9845646294
+91 9591020540

G-mail : mbraju1957@gmail.com
auditgst17@gmail.com

Ref.:

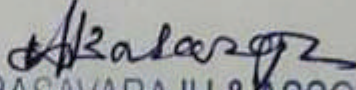
Date:.....

AUDIT REPORT

We have examined the attached Balance Sheet of IMA KARNATAKA PROFESSIONAL PROTECTION SCHEME at IMA House, A.V.Road, Bangalore-560018 as at 31st March 2025.

In my opinion as per Books of Accounts and to the best of my information and according to the explanations given to me during the course of my audit the Balance Sheet and Income & Expenditure Account and Receipts & payments for the year ended on that date are true and correct.

Date: 24.09.2025
Place: Bangaluru


M. BASAVARAJU & ASSOCIATES
Auditors & Tax Consultants
Reg. No. 601



Accounts

IMA KARNATAKA PROFESSIONAL PROTECTION SCHEME
IMA HOUSE, A.V. ROAD,
BANGALORE - 560018

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2025.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE:		Staff Salary	7,43,196.00
Cash on hand	3,813.00	Postage & Couriers	48,125.00
Janahite Credit Co-Op.Soc.	389.00	Printing & Stationery	39,185.00
State Bank Of India	15,06,804.16	Travelling & Conveyance	3,876.00
State Bank Of India C/A	25,000.00	Telephone Charges	13,800.00
RECEIPTS:		Audit fee	12,000.00
Admission fee	82,520.00	GST Filing fee	18,000.00
Annual Subscriptions	11,14,000.00	Bank Charges	4,459.22
Fraternity Fee	5,58,000.00	KPPS Advocate fee	5,25,000.00
KPPS Renewal Fee	31,62,764.50	PSL (Lawyer monthly fee)	2,65,000.00
5th Premium Renewal fee	5,82,957.00	Legal Fee	1,00,000.00
INTEREST ON S.B A/c:-		Meeting Expenses	38,240.00
State Bank Of India	1,66,479.00	GST Paid	7,05,883.00
GST Collected from		Website Maintenance	90,030.00
Members	42,43,983.00	Repairs & Maintenance	2,76,973.00
Payable to Members	1,55,090.00	Contributin to IMA Focus	59,000.00
(for wrongly credited)		Renewal fee	8,000.00
		Court Settlement (Award)	15,50,000.00
		New computer purchase	82,125.00
		New mobile for office use	21,700.00
		CLOSING BALANCES:	
		State Bank of India	69,64,332.44
		State Bank of India C/A	25,000.00
		Janahita Credit Co-op.Soc	389.00
		Cash on hand	7,486.00
TOTAL	1,16,01,799.66	TOTAL	1,16,01,799.66

M. Basavaraju
M. BASAVARAJU & ASSOCIATES
Auditors & Tax Consultants
Reg. No. 601



S. Prasad
SECRETARY
IMA Karnataka Professional Protection Scheme
IMA House, A.V. Road, Bangalore - 560 018

H. S. Srinivas
CHAIRMAN
IMA Karnataka Professional Protection Scheme
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A.V. Srinivas
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***"One crore assurance, one family of doctors
KPPS has your back."***

IMA-KPPS®

Accounts

IMA KARNATAKA PROFESSIONAL PROTECTION SCHEME

IMA HOUSE, A.V. ROAD

BANGALORE - 560018

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2025.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Staff Salary	7,43,196.00	By Admission fee	82,520.00
To Postage & Couriers	48,125.00	By Annual Subscriptions	11,14,000.00
To Printing & Stationery	39,185.00	By Renewal Fee	32,53,446.00
To Travelling & Conveyance	3,876.00	By Fraternity Fee	5,58,000.00
To Telephone Charges	13,800.00		50,07,966.00
To Audit Fee	12,000.00		
To GST Filing fee	18,000.00	By Interest on S.B A/c:	
To Bank Charges	4,459.22	State Bank of India	1,66,479.00
To PSL (Lawyer monthly fee)	2,65,000.00		
To Legal Fee	1,00,000.00		
To Renewal fee	8,000.00		
To Meeting Expenses	38,240.00		
To Gst paid	7,05,883.00		
To Website Maintenance	90,030.00		
To Repairs & Maintenance	2,76,973.00		
To Court settlement (Award)	15,50,000.00		
To Contribution to IMA-Focus	59,000.00		
To KPPS Advocate fee	5,25,000.00		
To Depreciation	23,204.00		
To Excess Income over Expenditures	6,50,473.78		
TOTAL	51,74,445.00	TOTAL	51,74,445.00

M. Basavaraju
M. BASAVARAJU & ASSOCIATES
Auditors & Tax Consultants
Reg. No. 601



S. Prasad

SECRETARY
IMA Karnataka Professional Protection Scheme,
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H. S. Srinivas

CHAIRMAN
IMA Karnataka Professional Protection Scheme,
IMA House, A.V. Road, Bangalore - 560 018

A.V. Sankar

HONORARY TREASURER
IMA Karnataka Professional Protection Scheme,
IMA House, A.V. Road, Bangalore - 560 018

IMA KARNATAKA PROFESSIONAL PROTECTION SCHEME
IMA HOUSE, A.V. ROAD,
BANGALORE - 560018

BALANCE SHEET AS ON 31.03.2025.

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAPITAL FUNDS					
RESERVES & SURPLUS:					
Opening Balance	4,70,68,388.16		FIXED ASSETS:		
ADD: Excess Income Over Expenditures	6,50,473.78		As per Schedule		90,267.00
ADD: GST Collected capitalised	47,36,258.50				
			CURRENT ASSETS:		
CURRENT LIABILITIES:			Share Amount	1,000.00	
Payable to Members			INVESTMENTS:		
(For wrongly credited)			DSP Mutual Fund	90,00,000.00	
			HDFC EDEL WEISS Mutual Fund	60,00,000.00	
			ICICI PRUDENTIAL Mutual Fund	1,15,00,000.00	
			IDFC Mutual Fund	90,00,000.00	
			SBI Mutual Fund	90,00,000.00	
			EDELWEISS Govt. Securities	30,00,000.00	
				4,75,01,000.00	4,75,01,000.00
			CLOSING BALANCE:		
			State Bank of India	69,64,332.44	
			State Bank of India C/A	25,000.00	
			Janahita Credit Co-Op.Socities	389.00	69,89,721.44
			Cash On Hand		7,486.00
TOTAL			TOTAL		5,45,88,474.44

M. Basavaraju
M. BASAVARAJU & ASSOCIATES
Auditors & Tax Consultants
Reg. No. 601



S. Prasad

SECRETARY
IMA Karnataka Professional Protection Scheme
IMA House, A.V. Road, Bangalore - 560 018

H. Prasad

CHAIRMAN
IMA Karnataka Professional Protection Scheme
IMA House, A.V. Road, Bangalore - 560 018

A.V. Sundar

HONORARY TREASURER
IMA Karnataka Professional Protection Scheme
IMA House, A.V. Road, Bangalore - 560 018

Accounts



SAJI K S , JENNY THOMAS , EDWIN K S

TRIPLE (I) POINT (Your Mutual Distributors)

#955, Ambalipura, Bellandur Gate,

Sarjapur Road, Bangalore-560102, Whatsapp - 9743599737

Mobile No: 9844025737 , 9743599737 , 8867545918, Tel No: 080-41633889

Mail ID: triplepoint@yahoo.co.in / sks32saji@yahoo.co.in

Portfolio Valuation Report

SENSEX 80983.31 ▲ **715.69** | NIFTY 24836.30 ▲ **225.20** (As On 01/10/2025)

INDIAN MEDICAL ASSOCIATION KARNATAKA

IMA KARNATAKA PROFESSIONAL PROTECTION SC IMA HOUSE A V ROAD Bangalore 560018

Mobile No : 9448118299

Email ID : imakpps@gmail.com

Pg. 1 of 1

PAN: AABAI8015K

Lump sum Purchases	Systematic Investments	Switch Ins	Redemptions	Systematic Withdrawals	Switch Outs	Dividend Payouts	Dividend Re-In.	Market Value				Overall Abs. Ret. (%)	Overall XIRR (%)
								Equity	Debt	Hybrid	Others	Total	
47500000	0	0	0	0	0	0	0	0	62196714	0	0	62196714	30.94
													6.05

Fund Name	Folio No.	Inv. Since		Investments & Switch		Withdrawals & Switch		Dividends		Balance Units	Avg. Cost	Cost Amount	NAV	Present Market Value	Port. Wgt. (%)	Abs. Ret. (%)	XIRR (%)
		Date	Days	Ins	Outs	Ins	Outs	Reinv.	Payouts								
Bandhan GSF Investment Reg-G	3047970/86	01/02/21	1704	9000000	0	0	0	0	0	326139.249	27.60	9000000	35.1311	11457631	18.42	27.31	5.39
DSP Gilt Reg-G	6546323/39	01/02/21	1704	9000000	0	0	0	0	0	122790.273	73.30	9000000	96.2515	11818748	19.00	31.32	6.11
Edelweiss Government Securities Reg-G	9027056811	29/01/21	1707	9000000	0	0	0	0	0	474466.137	18.97	9000000	24.5779	11661381	18.75	29.57	5.79
ICICI Prudential Gilt-G	16766916/57	01/02/21	1704	9000000	0	0	0	0	0	116015.049	77.58	9000000	103.8216	12044868	19.37	33.83	6.55
ICICI Prudential Savings-G	16766916/57	20/04/21	1626	2500000	0	0	0	0	0	5997.480	416.84	2500000	553.5921	3320158	5.34	32.81	6.58
SBI Magnum Gilt-G	25435141	02/02/21	1703	9000000	0	0	0	0	0	179503.887	50.14	9000000	66.2600	11893928	19.12	32.15	6.25
Total :												47500000		62196714		30.94	6.05

Transactions are considered upto **03-Oct-2025** , NAV is considered upto **01-Oct-2025**

Investments include Purchases, Switch Ins, Dividend Reinvestments and Sweeps. Withdrawals include Redemptions and Switch Outs.

Note : Mutual Fund Investments are subject to market risks. If you find any difference between this report and your AMC statement, please contact us.

**AGB Meeting Proceedings Held at
Yalhanaka on Friday the 25th October 2024**

Date & Time: Friday, 25th October 2024, at 1.00 P.M.

Venue: Dr. C.N.R. Rao Hall, Dr. C.V. Raman Block, Reva University, Rukmini Knowledge Park, Kattigenahalli, Yelahanka, Bengaluru – 560064.

Host Branch: IMA Yelahanka Branch

Attendance: 88 members

AGENDA & PROCEEDINGS

Agenda No. 1: Welcome by the Chairman

- Chairman Dr. Honnegowda welcomed all members present at the meeting.

Agenda No. 2: IMA Prayer and Flag Salutation

- Read by Dr. Prakash Reddy K.T.

Agenda No. 3: Reading of the Meeting Notice by the Secretary

- In the absence of Dr. N. Dhanpal, the notice was read by Dr. J. Sharanappa.

Agenda No. 4: Condolence, if any

- The members observed 2 minutes of silence in memory of departed IMA KPPS members and Late Dr. D. Somashekaraiah, Past Chairman, IMA KPPS.

Agenda No. 5: Correspondence, if any: Nil

Agenda No. 6: Reading and Confirmation of the Minutes of the Last General Body Meeting

- Proceedings of the General Body Meeting held on 27th October 2023 at Bidar were read by Dr. J. Sharanappa.
- Proposed by Dr. P.V. Kanchi and seconded by Dr. G.B. Bidinhal.

Agenda No. 7: Enrollment of New Members (1.4.2023 to 31.3.2024 & up to 30.9.2024)

- Approved 398 new members (from 1.4.2023 to 31.3.2024).
- Approved 280 new members (from 1.4.2024 to 25.9.2024).

**AGB Meeting Proceedings Held at
Yalhanaka on Friday the 25th October 2024**

Agenda No. 9: Presentation and Adoption of Audited Accounts (2023–24)

- Statement of Accounts presented by Hon. Treasurer, Dr. J. Sharanappa.
- After discussion, accounts were approved unanimously

Agenda No. 10: Ratification of Resolutions Passed by the Managing Committee (2023–24)

- All resolutions taken during the year were approved by the General Body.

Agenda No. 11: Appointment of Auditor & Fixing Remuneration

- Approved continuation of Sri M. Basavaraj & Associates as Auditor with the same remuneration**.

Agenda No. 12: Budget for the Year 2024–25

- Budget approved with a **10% increase** over the previous year.

Agenda No. 13: Election of IMA KPPS Office Bearers (2024–2027)

- Election Officer Dr. Shivakumar B. Lakkol announced the results.
- The following members were elected unanimously:

Office Bearers:

- Chairman: Dr. Madhusudana Kariganoor
- Vice Chairman: Dr. J. Sharanappa
- Hon. Secretary: Dr. S.M. Prasad
- Joint Secretary: Dr. M. Venkatachalapathy
- Hon. Treasurer: Dr. Vijayasaradhi A. Reddy K.T.
- Internal Auditor: Dr. Prakash

Managing Committee Members (10):

1. Dr. B.N. Ananda Ravi
2. Dr. Jyothi Swarup R.
3. Dr. K. Raveendra
4. Dr. Karaveeraprabhu Kyalkonda
5. Dr. M. Mohan Kumar
6. Dr. Malave Gowda R.N.
7. Dr. Prakash Harichandra
8. Dr. Shivakumar F. Kumbar
9. Dr. Sriharsha Patil
10. Dr. Srinivasa S.

Agenda No. 14: Any Other Business with the Permission of the Chairman

- Chairman Dr. Honnegowda congratulated and wished the newly elected office bearers (2024–2027).

Agenda No. 15: Vote of Thanks

- Dr. J. Sharanappa rendered the Vote of Thanks.

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