"Protecting Doctors, Supporting Practice, Securing the Future."

IMA Karnataka Professional Protection Scheme

IMA-KPPS ®

Reg. No.DRB-2/SOR/179/2019-20
IMA House, AlurVenkata Rao Road, Chamarajpet, Bangalore 560 018
Email: imakpps@gmail.com Web: https://www.imakppsbengaluru.org
Phone No. 080 -26705447, 9141546924

ANNUAL REPORT & AUDITED STATEMENT OF ACCOUNTS - 2025-26

Date : 24-10-2025
Time : 01.00. P.M
Venue: Hall 'B', 4th Floor
Amar Garden, Vidya Nagar,
College Building, SUIMS
Subbiah Institute of Medical Sciences
Purle ,Shivamogga

Annual General Body meeting

"Freedom from fear is the first step to fearless service."

IMA-KPPS®

Chairman
Dr.Madhusudhana Kariganoor

Secretary
Dr.S.M.Prasad

Treasurer
Dr.Malavegowda.R.N.

Vice Chairman
Dr.J.Sharanappa

Joint Secretary
Dr.M.Venkatachalapathy

Internal Auditor
Dr.Prakash Reddy .K.T.

M.C Members
Dr.B.N.Ananda Ravi
Dr.Jyothi Swarup.R
Dr.K.Raveendra
Dr.Karaveeraprabhu Kyalkond
Dr.M.Mohan Kumar
Dr.Malave Gowda R.N.
Dr.Prakash Harischandra
Dr.Shivakumar F Kumbar
Dr.Shreeharsha Patil
Dr.Srinivasa S.

IP Chairman IMA KPPS
Dr.Honnegowda

IP Secretary IMA KPPS
Dr.N.Dhanapala

IMA KARNATAKA STATE BRANCH

President.
Dr.Veerabhadraiah.T.A.

President Elect
Dr.Harisha Delanthabettu

Honorary Secretary

Dr.Suriraju.V.

Treasurer
Dr.Shankar Narayan K.G.



IMA Prayer

"May everybody be happy,
May everybody be healthy,
May everybody be free from pain,
May everybody be free from sorrow,
May we be the healing cure,
Beyond every greed & lure,"

IMA Flag Salutation

We,The members of the Indian Medical Association
stand here to salute our National Flag.
Its honour and glory shall be our light and strength and its
course shall be our course.
We pledge our allegiance to it and realising our
responsibilities as the accredited
members of this national organisation,
We swear,
We will dedicate everything in our power to see it fly high
in the commity of nations.

Jai Hind

Long Live IMA

Safeguard your practice today against the uncertainties of tomorrow.

IMA-KPPS®

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"Practise with Confidence. Serve with Dedication. Stay Protected with IMA KPPS."

INDIAN MEDICAL ASSOCIATION'S
KARNATAKA PROFESSIONAL PROTECTION SCHEME - KPPS

IMA HOUSE, A.V.ROAD, BANGALORE
Mobile No.9141546924 | Web: www.imakppsbengaluru.org

Ref: IMA/KPPS/70/2026 **Date: 1st October 2026**

NOTICE FOR THE ANNUAL GENERAL BODY MEETING

The Annual General Body Meeting of IMA Karnataka Professional protection Scheme will be held under the auspices of IMA Shivamogga Branch at Hall "B", 4th Floor, College Building, SUIMS (Subbaiah Institute of Medical Sciences), Purle, Shivamogga Karnataka on Friday the 23rd October 2026 at 1.00.P.M.

All are requested to attend the meeting

AGENDA

1. Welcome by the Chairman.
2. IMA Prayer and Flag Salutation.
3. Reading of the Meeting Notice by the Secretary.
4. Condolence if Any.
5. Correspondence if any.
6. Reading and confirmation of the minutes of the last General Body Meeting held under the auspices of IMA Gangavathi Branch on Friday the 24th October 2025 at 1.00.P.M. at Hall 'B' , "Amar Garden" Raichur Road, Gangavathi.
7. Enrollment of new members from 01.04.2025 to 31.03.2026 & up to 30.09.2026
8. Adoption of Secretary's Report of the year.
9. Presentation and adoption of the Audited accounts for the year 01.04.2025 to 31.03.2026
10. Ratifications of the resolutions passed by the Managing committee during the year 2025-26
11. Appointment of Auditor and fixing the remuneration
12. Budget for the year 2026-27
13. Any other Business with the permission of Chairman
14. Vote of thanks

Thanking you,

Yours sincerely,

Sd/-
DR.MADHUSUDHANA KRIGANUR
Chairman

Sd/-
DR.S.M.PRASAD
Secretary

Chairman's Desk

Dear Esteemed Members,It is with a deep sense of pride and responsibility that I present the Annual Report of the IMA Karnataka Professional Protection Scheme (KPPS).

KPPS is more than a professional protection scheme. It is an expression of our collective responsibility towards one another and a reflection of the strength of the medical fraternity when we stand together. Medical practice today is being carried out in an increasingly complex environment. With growing legal awareness, expanding consumer rights, and the increasing possibility of litigation, even a sincere, competent and conscientious doctor may sometimes find himself or herself facing a professional legal challenge. Such situations can cause not only financial strain but also considerable emotional and professional stress.

It is in this context that KPPS assumes special significance. With protection of up to ₹1 crore against compensation awarded by consumer courts at various levels, the Scheme provides doctors with an important measure of financial and professional security. More importantly, it gives a doctor the confidence that he or she does not have to face a difficult professional situation alone.

What makes KPPS unique is its very foundation. It is a mutual contribution scheme created by doctors, for doctors, built on the principle of solidarity rather than commercial profit. Every member contributes towards a common protective shield, and that collective contribution becomes a source of strength for the entire fraternity.The real value of KPPS therefore cannot be measured only in terms of the amount of coverage. Its greater value lies in the confidence, reassurance, legal support and peace of mind it provides to its members, enabling them to continue their professional duties with greater courage and commitment.

Our Collective Responsibility

The success of KPPS is the result of the collective efforts of its office bearers, Managing Committee members and, above all, its growing membership. I place on record my sincere appreciation for their wholehearted cooperation, valuable suggestions and dedicated efforts in taking the Scheme forward.

At the same time, our journey is far from complete. The strength of a mutual scheme ultimately depends on the strength of its membership.I therefore appeal to every member of IMA Karnataka to become an active ambassador of KPPS. Enroll yourself, encourage your colleagues to join, and help us build a wider safety net for our fraternity. Every new member strengthens not only the Scheme, but also the principle of mutual protection on which it stands.

Let us look at KPPS not merely as protection against litigation, but as a collective commitment to stand by our fellow doctors when they need us most.I am confident that with the continued support of our members, the guidance of our senior leaders, and the dedicated efforts of our Managing Committee, KPPS will continue to grow into a stronger, more effective and exemplary model of professional solidarity.

Let us build KPPS not merely for today, but as a lasting legacy of IMA Karnataka—an institution where every doctor can say with confidence: "I am not alone; my fraternity stands with me."With warm regards and sincere gratitude for your continued trust and support,

Dr.Madhusudhana Kariganuru
Chairman, KPPS

"KPPS – One Crore Assurance, One Strong Community"

Secretary Desk

IMA-KPPS®

Dear Esteemed Members,

It gives me great pleasure to present the Annual Report of the IMA Karnataka Professional Protection Scheme (KPPS) and to share the progress made during the year.

KPPS was founded on a simple but powerful thought—that doctors should come together to protect one another. Over the years, this principle has translated into a dependable professional support system for doctors across Karnataka, offering protection of up to ₹1 crore against compensation awarded by consumer courts at the district and state levels, subject to the provisions of the Scheme.

From the Secretary's perspective, the true measure of KPPS is not merely the number of members or the amount of protection offered, but how effectively the Scheme responds when a member actually needs support.

During the year, our efforts have therefore remained focused on four important areas:

Member Service: We have continued to make membership and communication as accessible and straightforward as possible, enabling doctors from different parts of Karnataka to become part of the Scheme.

Prompt Support: Cases brought to the Scheme are addressed systematically, with appropriate legal and financial assistance extended to members in accordance with the provisions of KPPS.

Financial Responsibility: As a mutual scheme belonging to the medical fraternity, careful financial management, prudent decision-making and accountability remain central to our functioning.

Communication and Transparency: We continue to place importance on keeping members informed about the activities and functioning of the Scheme, thereby strengthening confidence and trust.

The most encouraging aspect of KPPS is that it demonstrates the power of collective responsibility. A modest contribution from each member, when brought together through a well-managed mutual system, can provide meaningful support to a colleague facing one of the most difficult situations in professional life.

At the same time, the changing medico-legal landscape reminds us that wider participation is essential for a stronger mutual protection system. I therefore appeal to all doctors who are not yet members to consider joining KPPS, and request our existing members to introduce and encourage their colleagues to become part of this initiative.

Our objective for the coming years is not merely to increase membership, but to make KPPS more accessible, responsive, transparent and professionally robust.

I place on record my sincere appreciation to the Chairman, office bearers, Managing Committee members and all our members for their cooperation and confidence in the Scheme.

KPPS belongs to all of us. Its strength comes from our unity, its credibility from our transparency, and its future from our collective commitment.With warm regards,

Dr.S.M.Prasad
Secretary, KPPS

Treasurer Desk

Respected Esteemed Members,
It is my privilege and responsibility to present the Treasurer's Report of the IMA Karnataka Professional Protection Scheme (KPPS) for the year.

At the outset, I sincerely thank the Managing Committee for reposing its confidence in me and nominating me as the Treasurer of IMA-KPPS. I am honoured by this responsibility and assure the Committee of my sincere efforts to discharge my duties with commitment, transparency, and accountability.

I would also like to place on record my sincere appreciation and gratitude to Dr. Vijayasaradhi A., the outgoing Treasurer, for meticulously maintaining the accounts and financial records of KPPS and for his dedicated efforts in ensuring proper financial management of the Scheme.
KPPS currently has more than 3,800 members, and subscriptions and renewal collections have shown encouraging growth during the year. The introduction and continued use of online payment facilities have contributed significantly to greater convenience, efficiency, and transparency in the collection process.

During the year, eligible claims were processed and payments were made to members in accordance with the provisions of the Scheme. Legal support was also extended wherever applicable.
The available surplus funds have been managed with due prudence, keeping in view the requirements of the Scheme. Appropriate attention has been given to maintaining adequate funds to meet the Scheme's obligations as and when they arise.
The accounts have been duly audited, and there were no major audit objections. GST-related accounting has also been streamlined by maintaining appropriate heads of accounts, facilitating systematic accounting and statutory filings.

I sincerely thank the IMA KSB President, Chairman, Hon. Secretary, and all members of the Managing Committee for their guidance and cooperation in maintaining financial discipline and ensuring the proper functioning of the Scheme.
I also place on record my special appreciation to our office staff for their dedicated efforts in maintaining accounts, records, collections, and other day-to-day financial documentation.
I look forward to the continued cooperation of all members as KPPS moves forward with the objective of maintaining financial discipline, transparency, and responsible stewardship of members' contributions.

Thank you.

Dr.Malavegowda.R.N.
Hon. Treasurer, IMA KPPS

Secretary's Report for the year 1st October 2025 to 30th September 2026

Dear Esteemed Members,It is with a deep sense of pride and responsibility that I present the Annual Report of the IMA Karnataka Professional Protection Scheme (KPPS).

The remarkable progress of IMA KPPS is a testimony to the vision, dedication and collective efforts of its leadership and, most importantly, the Managing Committee members who have been the backbone of the Scheme.

We sincerely appreciate every MC member for their active participation, personal outreach, continuous efforts in creating awareness, enrolling new members, addressing members' concerns and strengthening the spirit of mutual support. Their teamwork and commitment have transformed KPPS into a strong and trusted professional support system for doctors.

We gratefully acknowledge the dynamic leadership of Chairman Dr. Madhusudhana Kariganuru and Past Chairman Dr. Honnegowda, the support of IMA KSB President Dr. Veerabhadraiah.T.A and the valuable guidance of past Presidents and visionaries, particularly Dr. Y. C. Yogananda Reddy and Dr. J. Sharanappa. We also appreciate the dedicated contribution of Treasurer Dr. Vijayasarathi A.

KPPS is not merely a scheme—it is a movement built on mutual trust, professional solidarity and the principle that no doctor should stand alone in times of professional difficulty. The following key developments have taken place during this year

1.We have Conducted 3 Managing Committee Meetings
6th MC Meeting on 4-01-26
7th MC Meeting on 03-03-26
8th MC Meeting on 04-10-26

2. Total membership strength is 3859 as on 30-09-2026.
3. New members enrolled this year is till 30-9-2026 is 507
4. Pending 46 Cases
5. No Claims have been received this year.

6. The first notice of Premium 6 Renewal was sent to 3234 members on 16-03-2026 through Franking.

Second notice was sent to the non paid 383 members on 22.9.26 through Professional courier.

7. Promotional Activities

Dr.Madhusudhana Kariganuru addressed the members of IMA Belagavi Branch during the IMA KSB President visit on 19-08-2026 at IMA House Belagavi.

KASOGA on July 15 on zoom platform and South Zone on 28th November 2025

Gokak branch on 27th August 2026

I extend my heartfelt gratitude to all the Office Bearers and members of the Managing Committee for their wholehearted cooperation, unwavering support and dedicated efforts towards the growth of the Scheme. Their collective commitment has been instrumental in strengthening KPPS and advancing its objectives.

I am confident that, with our continued unity and dedication, the Scheme will reach greater heights in the years ahead. I sincerely urge every member not only to be a part of this unique and valuable initiative of IMA KSB, but also to encourage and inspire their colleagues to join. By expanding our membership and strengthening our collective support, we can make KPPS an even more powerful and dependable pillar of professional protection for the medical fraternity.

Let us join hands, strengthen KPPS, and build a safer and more secure future for every doctor.

Dr.S.M.Prasad
Secretary, KPPS



"Courage in Practice, Confidence in Protection"

Audit Report

IMA-KPPS®

M. BASAVARAJU
M.B. DHANUSH BABU M.Com., MFA
AUDITORS AND TAX CONSULTANTS
No. 133/1, Shoba Tower, 3rd Floor, DVG Road Cross, Gandhi Bazar, Bangalore - 560 004.
Mobile : +91 9845646294
+91 9591020540
G-mail : mbraju1957@gmail.com
auditgst17@gmail.com

Ref. :

Date :.....

AUDIT REPORT

We have examined the atteached Balance Sheet of IMA KARNATAKA PROFESSIONAL PROTECTION SCHEME at IMA House, A.V.Road, Bangalore-560018 as at 31st March 2026.

In my openion as per Books of Accounts and to the best of my information and according to the explanations given to me during the course of my audit the Balance Sheet and Income & Expenditre Account and Receipts & payments for the year ended on that date are true and correct.

Date: 21.09.2026
Place: Bangaluru

M. BASAVARAJU & ASSOCIATES
Auditors & Tax Consultants
Reg. No. 601

M. BASAVA RAJU • AUDITOR & TAX CONSULTANT • BANGALORE

"Document carefully. Practise ethically. Stay professionally protected."

IMA-KPPS®

Receipts & Payments up to 31-03-26

IMA KARNATAKA PROFESSIONAL PROTECTION SCHEME
IMA HOUSE, A.V. ROAD,
BANGALORE - 560018

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2026.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE:		Staff Salary	7,88,696.00
Cash on hand	7,486.00	Postage & Couriers	37,759.00
Janahite Credit Co-Op.Soc.	389.00	Printing & Stationery	43,579.00
State Bank Of India	69,64,332.44	Staff Bonus	65,933.00
State Bank Of India C/A	25,000.00	Telephone Charges	10,584.00
RECEIPTS:		Audit fee	15,000.00
Admission fee	68,889.00	GST Filing fee	20,000.00
Annual Subscriptions	10,16,000.00	Bank Charges	902.70
Fraternity Fee	5,08,000.00	KPPS Advocate fee	5,75,000.00
KPPS Renewal Fee	25,854.00	PSL (Lawyer monthly fee)	3,00,000.00
5th Premium Renewal fee	36,15,875.00	Legal Fee	1,35,000.00
6th Premium Renewal fee	16,21,611.00	Professional Tax	2,500.00
INTEREST ON S.B A/c:-		Meeting Expenses	78,032.00
State Bank Of India	84,587.00	GST Paid	11,50,756.00
GST Collected from		Website Maintenance	1,43,563.00
Members	12,52,285.00	Income Tax Paid	25,300.00
Payable to Members	10,560.00	IMA-KSB HQ Building	5,90,000.00
(for wrongly credited)		Renewal fee	10,450.00
		Court Settlement (Award)	5,60,000.00
		New chairs for office use	7,662.00
		New Scanner	41,654.00
		Paid to Member	
		(wrongly credited)	1,79,500.00
		F.D with SBI	70,00,000.00
		CLOSING BALANCES:	
		State Bank of India	33,92,953.38
		State Bank of India C/A	25,000.00
		Janahita Credit Co-op.Soc	389.00
		Cash on hand	655.36
TOTAL	1,52,00,868.44	TOTAL	1,52,00,868.44

M. BASAVARAJU & ASSOCIATES
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Reg. No. 601

M. BASAVA RAJU * AUDITOR & CONSULTANT * BANGALORE

CHAIRMAN
IMA Karnataka Professional Protection Scheme
IMA House, A.V. Road, Bangalore - 560 018

SECRETARY
IMA Karnataka Professional Protection Scheme
IMA House, A.V. Road, Bangalore - 560 018

HONORARY TREASURER
IMA Karnataka Professional Protection Scheme,
IMA House, A.V. Road, Bangalore - 560 018.

"Together We Protect, Together We Progress"

IMA-KPPS®

Reciepts & Payments 1-10-2025 to 30-09-2026

ACCOUNT NO :- 1

IMA KARNATAKA PROFESSIONAL PROTECTION SCHEME

RECEIPTS & PAYMENTS ACCOUNTS FOR 2024-25-26 01/10/2025 to 30/09/2026

SL	RECEIPTS	01-10-2024 30/09/2025	01-10-2025 30/09/2026	SL	PAYMENTS	01-10-2024 30/09/2025	01-10-2025 30/09/2026
2	" Cash opening balance	4,968.00	2,415.00	2	" Staff bonous		65,933.00
3	" Admission fee	79,957.00	1,19,992.00	3	" Postage & Couriers	17,733.00	53,704.00
4	" Annual subscri/Reserve fnd	11,30,000.00	10,34,000.00	4	" Printing & Stationery	44,825.00	40,872.00
5	" Fraternity Fee	5,66,000.00	5,17,000.00	5	" Travelling & Conveyance	2,733.00	
6	" KPPS Renewal Fee	3,73,196.50	1,300.00	6	" Telephone charges	10,558.00	11,454.00
7	" 5th Premiun 2025	45,89,401.00	2,52,940.00	7	" Bank Charges	1,519.84	297.36
8	" 6th Premium 2026		69,20,468.00	8	" Society renewal fee	10,450.00	
9	" GST amount	4,25,433.00	5,49,706.64	9	" Meeting expenses	47,753.00	61,439.00
10	" SB Interest	1,47,542.00	1,11,566.00	10	" Repaires and maintenance	4,071.00	200.00
11	" Due GST received from members	3,77,432.00		11	" Audit Fee (2023-24-25)	12,000.00	15,000.00
12	" Suspense amount (refundable)	36,650.00		12	" GST Filing charges	20,000.00	23,000.00
				13	" Lawyer monthly fee	2,95,000.00	3,00,000.00
				14	" Full case fee (KPPS Advocate)	7,65,000.00	5,15,000.00
				15	" PVT advocate case fee	80,000.00	1,05,000.00
				16	" Award amount	21,10,000.00	
				17	" Monthly GST Paid	10,44,494.00	12,46,942.00
				18	" Income tax paid	25,300.00	1,37,800.00
				19	" Professional tax paid 2025-26	2,500.00	
				20	" Contribution IMA-HQ Building		5,90,000.00
				21	" Contribution to Focus	59,000.00	
				22	" KPPS Website maintenance charges	83,823.00	1,43,563.00
				23	" F D	70,00,000.00	60,00,000.00
				24	" Office renovation	2,72,902.00	
				25	" New documents scanning machine	41,654.00	
				26	" New Printer and computer	82,125.00	
				27	" New Chaires to Office		7,662.00
				28	" Wrongly credited amount return		25,590.00
				29	" Amount to new Current A/C		25,000.00
				30	Closing balance		
				31	State Bank Of India	26,76,154.86	21,15,868.14
				32	Cash in hand	2,415.00	2,522.00
	TOTAL	1,55,03,206.70	1,21,85,542.50		TOTAL	1,55,03,206.70	1,21,85,542.50

CHAIRMAN
IMA Karnataka Professional Protection Scheme
IMA House, A.V Road, Bangalore - 560 018

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IMA-KPPS®

Income & Expenditure up to 31-03-26

IMA KARNATAKA PROFESSINAL PROTECTION SCHEME
IMA HOUSE, A.V. ROAD
BANGALORE - 560018

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2026.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Staff Salary	7,88,696.00	By Admission fee	68,889.00
To Postage & Couriers	37,759.00	By Annual Subscriptions	10,16,000.00
To Printing & Stationery	43,579.00	By Renewal Fee	52,63,340.00
To Court settlement (Award)	27,10,000.00	By Fraternity Fee	5,08,000.00
ToTelephone Charges	10,584.00		68,56,229.00
To Audit Fee	15,000.00		
To GST Filing fee	20,000.00	By Interest on S.B A/c:	
To Bank Charges	902.70	State Bank of India	84,587.00
To PSL (Lawyer monthly fee)	3,00,000.00	By Interest on Fixed	
To Legal Fee	1,35,000.00	Deposits	4,14,008.00
To Staff Bonus	65,933.00		
To Renewal fee	10,450.00		
To Meeting Expenses	78,032.00		
To Office Expeneses	7,662.00		
To Website Maintenance	1,43,563.00		
To Professional Tax	2,500.00		
To Contribution to IMA	5,90,000.00		
To KPPS Advocate fee	5,75,000.00		
To Paid to Members (wrongly credited)	13,850.00		
To Depreciation	37,443.00		
To Excess Income over Expenditures	17,68,870.30		
TOTAL	73,54,824.00	TOTAL	73,54,824.00

M. BASAVARAJU & ASSOCIATES
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Reg. No. 601

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"Protection that Matches Your Profession."

Balance Sheet as on 31-03-26

IMA-KPPS®

IMA KARNATAKA PROFESSIONAL PROTECTION SCHEME
IMA HOUSE, A.V. ROAD,
BANGALORE - 560018

BALANCE SHEET AS ON 31.03.2026.

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAPITAL FUNDS		19,78,264.00	FIXED ASSETS:		
			As per Schedule		94,478.00
RESERVES & SURPLUS:					
Opening Balance	5,24,55,120.44		CURRENT ASSETS:		
ADD: Excess Income Over			Share Amount	1,000.00	
Expenditures	17,68,870.30		INVESTMENTS:		
ADD: GST Collected Capitalised	1,01,529.00		DSP Mutual Fund	90,00,000.00	
	5,43,25,519.74		HDFC EDEL WEISS Mutaul Fund	60,00,000.00	
Less: Income Tax paid	25,300.00		ICICI PRUDENTIAL Mutual Fund	1,15,00,000.00	
TDS on Interest	41,401.00	5,42,58,818.74	IDFC Mutaul Fund	90,00,000.00	
			SBI Mutual Fund	90,00,000.00	
			EDELWEISS Govt. Securities	30,00,000.00	
CURRENT LIABILITIES:				4,75,01,000.00	4,75,01,000.00
Award Amount Payable		21,50,000.00	Fixed Deposit with SBI		73,72,607.00
			CLOSING BALANCE:		
			State Bank of India	33,92,953.38	
			State Bank of India C/A	25,000.00	
			Janahita Credit Co-Op.Socities	389.00	34,18,342.38
			Cash On Hand		655.36
TOTAL		5,83,87,082.74	TOTAL		5,83,87,082.74

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Auditors & Tax Consultants
Reg. No. 601

M. BASAVA RAJU * BANGALORE * AUDITOR & TAX CONSULTANT

CHAIRMAN
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SECRETARY
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HONORARY TREASURER
IMA Karnataka Professional Protection Scheme
IMA House, A.V. Road, Bangalore - 560 018

"Your practice is your life's work. Protect it with IMA KPPS."

KPPS Accounts

IMA-KPPS®

IMA-KPPS Annual Subscription A/c

ACCOUNT NO :- 2

RECEIPTS & PAYMENTS ACCOUNTS FOR the month of 01/10/2025 to 30/09/2026					
SL	RECEIPTS	01/10/2025 30/09/2026	SL	PAYMENTS	01/10/2025 30/09/2026
1	To Bank Opening balance	23,919.17			
				Closing balance	
			1	*a) State Bank Of India*	23,919.17
	TOTAL	23,919.17		TOTAL	23,919.17

IMA-KPPS Premium amount A/c

ACCOUNT NO :- 3

RECEIPTS & PAYMENTS ACCOUNTS FOR the month of 01/10/2025 to 30/09/2026					
SL	RECEIPTS	01/10/2025 30/09/2026	SL	PAYMENTS	01/10/2025 30/09/2026
1	To Bank Opening balance	25,000.00			
				Closing balance	
			1	*a) State Bank Of India*	25,000.00
	TOTAL	25,000.00		TOTAL	25,000.00

SL	Mutual fund /FDs	Current Value
1	Mutual Fund Rs:- 4,75,00,000/-	6,44,19,820.00
2	Fixed deposit :- 50,00,000/-	53,87,269.00
3	Fixed deposit :- 20,00,000/-	21,54,907.00
4	Fixed deposit :- 60,00,000/-	60,00,000.00
	TOTAL	7,79,61,996.00

CHAIRMAN
IMA Karnataka Professional Protection Scheme
IMA House, A.V Road, Bangalore - 560 018

SECRETARY
IMA Karnataka Professional Protection Scheme
IMA House, A.V. Road, Bangalore - 560 018

HONORARY TREASURER
IMA Karnataka Professional Protection Scheme,
IMA House, A.V. Road, Bangalore - 560 018.

Fixed Assets

INDIAN MEDICAL ASSOCIATION KARNATAKA PROFESSIONAL PROTECTION SCHEME 2026-2027

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2025	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2026
			More than 180 Days (Before 04/10/25)	Less than 180 Days (On or After 04/10/25)				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE	10%	1,003.00	0.00	0.00	0.00	1,003.00	100.00	903.00
PLANT AND MACHINARY								
MOBILE	15%	18,445.00	41,654.00	0.00	0.00	60,099.00	9,015.00	51,084.00
COMPUTERS								
COMPUTER	40%	70,819.00	0.00	0.00	0.00	70,819.00	28,328.00	42,491.00
Total		**90,267.00**	**41,654.00**	**0.00**	**0.00**	**1,31,921.00**	**37,443.00**	**94,478.00**

M. BASAVA RAJU • AUDITOR & TAX CONSULTANT • BANGALORE

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SAJI K S , JENNY THOMAS , EDWIN K S
TRIPLE (I) POINT (Your Mutual Distributors)
#955, Ambalipura, Bellandur Gate,
Sarjapur Road, Bangalore-560102, Whatsapp - 9743599737
Mobile No: 9844025737 ,9743599737 , 8867545918, Tel No: 080-41633889
Mail ID: tripleipoint@yahoo.co.in / sks32saji@yahoo.co.in

Portfolio Valuation Report

SENSEX 74858.99 ▲ **564.03** | NIFTY 23414.30 ▲ **67.90** (As On 21/09/2026)

Indian M A [A00048]

22-Sep-2026

IMA KARNATAKA PROFESSIONAL PROTECTION SC IMA HOUSE A V ROAD Bangalore 560018
Mobile No : 9448118299
Email ID : imakpps@gmail.com

Lump sum Purchases	Systematic Investments	Switch Ins	Redemptions	Systematic Withdrawals	Switch Outs	Dividend Payouts	Dividend Re-In.	Market Value					Overall Abs. Ret.(%)	Overall XIRR (%)
								Equity	Debt	Hybrid	Others	Total		
47500000	0	0	0	0	0	0	0	0	64419820	0	0	64419820	35.62	5.64

Fund Name	Folio No.	Inv. Since		Investments & Switch Ins	Withdrawals & Switch Outs	Dividends		Balance Units	Avg. Cost	Cost Amount	NAV	Present Market Value	Port. Wgt. (%)	Abs. Ret. (%)	XIRR (%)
		Date	Days			Reinv.	Payouts								
INDIAN MEDICAL ASSOCIATION KARNATAKA PROFESSIONAL PROTECTION														PAN: AABAI8015K	
Bandhan Gilt Reg-G	3047970/86	01/02/21	2059	9000000	0	0	0	326139.249	27.60	9000000	37.4944	12228395	18.98	35.87	5.66
DSP Gilt Reg-G	6546323/39	01/02/21	2059	9000000	0	0	0	122790.273	73.30	9000000	98.9085	12145002	18.85	34.94	5.53
Edelweiss Gilt Reg-G	9027056811	12/02/21	2048	9000000	0	0	0	474466.137	18.97	9000000	24.8098	11771410	18.27	30.79	4.96
ICICI Prudential Gilt-G	16766916/57	01/02/21	2059	9000000	0	0	0	116015.049	77.58	9000000	107.6033	12483602	19.38	38.71	6.05
ICICI Prudential Ultra Short to Short Term-G	16766916/57	20/04/21	1981	2500000	0	0	0	5997.480	416.84	2500000	587.3390	3522554	5.47	40.90	6.53
SBI Gilt Reg-G	25435141	02/02/21	2058	9000000	0	0	0	179503.887	50.14	9000000	68.3487	12268857	19.05	36.32	5.72
	Total :			**47500000**	**0**	**0**	**0**			**47500000**		**64419820**		**35.62**	**5.64**

Transactions are considered upto **22-Sep-2026** , NAV is considered upto **21-Sep-2026**
Investments include Purchases, Switch Ins, Dividend Reinvestments and Sweeps. Withdrawals include Redemptions and Switch Outs.
Data Source - Value Research And AMFI, compiled by FintsoWM.
Note : Mutual Fund Investments are subject to market risks. If you find any difference between this report and your AMC statement, please contact us.

AGB Meeting Proceedings Held at Gangavathi on Friday the 24th October 2025

The Annual General Body Meeting of IMA Karnataka Professional protection Scheme was held under the auspices of IMA Gangavathi Branch on Friday the 24th October 2025 at 1.00.P.M at Tungabhadra Hall, Amar Garden Convention Hall, Raichur Road, Beside Hotel Parth Residency, Vidyanagar, Gangavathi-593227.

01. Welcome by the Chairman: Dr.Madhusudhana Kariganuru welcomed all the members who were present to the meeting.

02. IMA Prayer and Flag Salutation: Was read by Dr.S.M.Prasad

03. Reading of the Meeting Notice by the Secretary.: Dr.S.M.Prasad read the meeting notice.

04. Condolence if Any: The house observed one minute silence for the following departed souls.
Dr.Shankar gowda Ireddy of Raichur Branch
Dr.T.N.Vijayakumar. of Kanapura Branch
Dr.Prasnnashankar of Mysore Branch

05. Correspondence if any.: Nil

06. Reading and confirmation of the minutes of the last General Body Meeting held on 25.10.2024 at Rukmini Knowledge Park, Reva University, Yelahanaka, Bengaluru , were Read and confirmed.

07. Enrollment of new members from 01.04.2024 to 31.03.2025 & up to 30.09.2025
The house approved the membership
1.4.24 to 31.03.2025 - 362 members
& Up to 30.09.2025 - 488 members .
Total membership strength is 3352 as on 30.09.2025

08. Adoption of Secretary's Report of the year.: Dr.S.M.Prasad read the secretary report which was sent to all the KPPS members and published in the IMA KPPS website.
Proposed by Dr.Suresh Sagarad
Seconded by Dr.Suresh Rudrappa

09. Presentation and adoption of the Audited accounts for the year 01.04.2024 to 31.03.2025

IMA KPPS Treasurer Dr.Vijayasadhi.A. presented the accounts which was published in the IMA KPPS Website

Proposed by Dr.R.S.Bellary

Seconded by Dr.Suresh Rudrappa

10. Ratifications of the resolutions passed by the Managing committee during the year 2024-25

Following resolutions were accepted in the 5th Managing Committee Meeting of IMA KPPS of 2024-27 was held on Sunday the 5th October 2025 at 10.00 a.m. at IMA-KSB Private Meeting Hall IMA House, A.V.Road ,Chamarajpet , Bangalore 560 018.

a) It was resolved not to collect the regularization fee from the Premium 5 defaulters for the year 2024-25.

b) To maintain the reserve funds in the premium account & to cover compensation payments to members in case of any adverse verdicts by consumer courts the MC approved the decision to collect an additional amount of ₹500-₹1000 from the next academic year during the premium collection under the name of "Front Money" which is non refundable.

c) It was decided to send all the receipts and Certificate / Bonds to all the members through Email and whats up. Also the receipts and Certificate / Bonds will be available at all the time to the members in KPPS website and they can download them at any time. It is OTP protected and specific to them only

11. Appointment of Auditor and fixing the remuneration: The accepted to continue the same auditor with same remuneration

12. Purchasing of Immovable property for IMA-KPPS.

Instead of keeping all our money in such instruments, Chairman proposed that we create a permanent asset for our association by purchasing immovable property, such as land or a plot. This property is not only a secure investment but also an appreciating one. It gives us a tangible identity, and in the future, we can consider building our own office, training centre, or even generate rental income.

Recognizing the need for long-term financial stability and growth, the 5th Managing Committee approved in principle the proposal to acquire an immovable property for IMA KPPS.

This initiative reflects the Committee's commitment to prudent financial stewardship- ensuring that while sufficient funds remain liquid to meet operational requirements, a portion is strategically invested in an enduring asset that will appreciate in value and strengthen the institution's foundation for the future.

The house authorized the IMA KPPS Chairman, Secretary and Treasurer under the guidance of Immediate past Chairman Dr.Honnegowda to explore the possibilities and present the same to the MC in the coming days

13. Budget for the year 2025-26. : Approved with necessary hike

14. Any other Business with the permission of Chairman:

The President, IMA Karnataka State Branch, requested the Karnataka Professional Protection Scheme (KPPS) to contribute a sum of Rs. 5,00,000/- (Rupees Five Lakhs only) towards the IMA Headquarters Building Fund.

The Chairman, IMA KPPS, expressed that such a substantial financial contribution requires inclusion as a main agenda item for detailed discussion and approval by the House.

After deliberations, the House approved the proposal to contribute Rs. 5,00,000/- (Rupees Five Lakhs only) on a returnable basis, with the understanding that the said amount shall be refunded by IMA Karnataka State Branch within a period of five (5) years from the date of dis-



"Practise with Confidence. Serve with Dedication.
Stay Protected with IMA KPPS."

IMA Karnataka Professional Protection Scheme
IMA-KPPS ®

IMA KPPS
Online Membership Portal

IMA KPPS
Website

SCAN & PAY

UPI ID: 57035376153@sbi

IMA KPPS
Payment

Reg. No.DRB-2/SOR/179/2019-20
IMA House, AlurVenkata Rao Road, Chamarajpet, Bangalore 560 018
Email: imakpps@gmail.com Web: https://www.imakppsbengaluru.org
Phone No. 080 -26705447, 9141546924

